



Interim report

January - June 2024

24SevenOffice Group AB

January - June 2024

- Net sales increased by 34 % YoY
- Consolidated net sales ended at 205,153 (SEK 000s)
- EBITDA totaled to 39,190 (SEK 000s)
- Operating profit, EBIT, was -3,259 (SEK 000s)
- Profit after tax was 400 (SEK 000s)
- Earnings per share 0.01 SEK

April - June 2024

- Net sales increased by 35 % YoY
- Consolidated net sales ended at 100,644 (SEK 000s)
- EBITDA totaled to 15,696 (SEK 000s)
- Operating profit, EBIT, was -5,712 (SEK 000s)
- Profit after tax was -5,359 (SEK 000s)
- Earnings per share -0.08 SEK



24SevenOffice

CEO COMMENT

Nasdaq-Listed and Extraordinary Organic Growth

I am yet again excited to announce our Q2 2024 report, marking the fourth consecutive quarter of extraordinary organic growth with a 35% year-over-year increase in revenues. With a significant year-over-year improvement of MSEK 33.3 in EBITDA and a margin of 16% our performance exceeded the Rule of 40 standard, showcasing our scalable business model and sustainable growth. As we close the first half of 2024 these results again place 24SevenOffice as one of the top organic growth SaaS companies in the Nordics, best among our peers and with unit economics among the top tier with an LTV:CAC ratio of 22 and 11 months to recover CAC.

We are proud to announce our successful listing on Nasdaq First North, an important milestone that reflects our continued transition into an international B2B SaaS leader. This listing enhances our financial flexibility and provides a platform for broader ownership as we continue our growth journey. As currently one of the best performing SaaS companies in Europe, this step solidifies our position as a more international brand and aligns perfectly with our long-term strategy of expanding both geographically and in service offerings.

In Q2 2024, we reached MSEK 100.6 in sales, a MSEK 25.8 increase from Q2 last year. For the first half of 2024, the year-on-year growth is 34%, a MSEK 51.6 increase from H1 last year. While this extraordinary growth is expected to normalize in the future, we remain confident in the strong momentum we've built and we will continue prioritizing a good balance between growth and profitability within the Rule of 40 standard going forward.

We are also pleased to report continued EBITDA profitable growth following our significant investments over the previous years. For Q2 2024, our EBITDA ended at positive MSEK 15.7, a MSEK 33.3 improvement from the same period last year, despite some extraordinary legal costs associated with the Nasdaq listing and other one-off activities temporarily reducing the profitability. For H1 2024, our EBITDA ended at MSEK 39.2, a MSEK 69.1 improvement year-over-year.

Over the past two years, we have been relentlessly capitalizing on growth opportunities through significant investments in our core technology, AI accounting, and new business areas such as payroll, debt collection, HR, and MRP for manufacturing businesses. Several of these new revenue streams have materialized ahead of schedule, contributing to the exceptional growth we have seen over the last few quarters. We remain focused on continually improving existing and driving new revenue streams, and we are well on our way to achieving our short-term financial goals of MSEK 500 in revenue and MSEK 50 in EBITDA within 500 days.

Our investment in AI and automation continues to pay off significantly, exemplified by the extended strategic

agreement with HSB in Sweden, valued at MSEK 10 annually. Since 2019, HSB has used our AI-powered system to process over a million invoices annually, driving major efficiency gains, and we are excited to continue this successful partnership. Our growth is further fueled by the recent strategic partnerships with Lyvia and ØkoRåd. Lyvia Group, a European technology leader, has selected 24SevenOffice as a key ERP and accounting software provider across its portfolio, expanding our reach to a broader client base. Additionally, ØkoRåd AS, Norway's largest accounting franchise, has chosen 24SevenOffice as one of its preferred systems, with an anticipated increase in Annual Recurring Revenue (ARR) of MSEK 5, creating significant future growth opportunities.

I am also proud of the 24SevenOffice team and the progress we have made. As we grow, we are also strengthening our leadership. On August 1st, we welcomed Petter Moen as our new Chief Product Officer. Petter brings a wealth of experience from his previous role as a Lead Data Scientist at BCG X, where he led AI initiatives in Norway and the rest of the world. His leadership will undoubtedly play a key role as we continue to innovate and drive AI solutions across our product portfolio.

As we look ahead to the coming quarters, we continue to have a strong pipeline and several potential partnerships to announce. As one of the best-in-class SaaS companies, we are confident in our ability to maintain our leading position and to continue delivering sustainable growth and profitability within the Rule of 40 standard. Our continued investment in cutting-edge technology and product innovation reinforces this confidence, enabling us to stay at the forefront of the industry. With our strategic focus and solid financial foundation, we are on track to achieve our financial goals and continue creating long-term value for our shareholders.

Eirik Aalvik Stranden
CEO

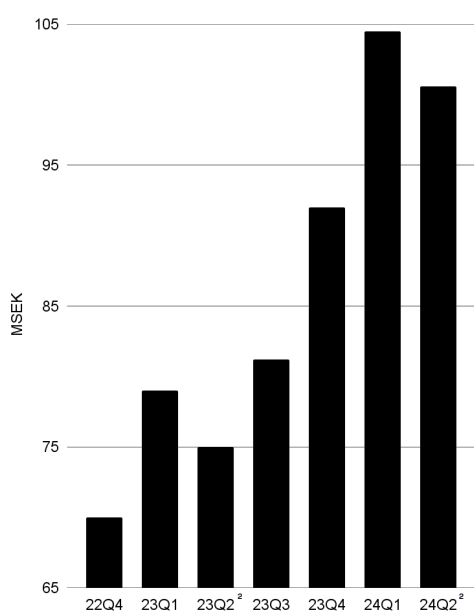


KPIs

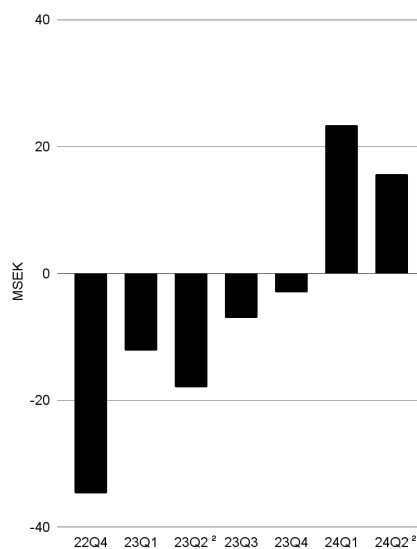
Financials [MSEK]	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Revenues	100.6	74.8	205.2	153.6	327.0
Growth Y-o-Y	35%	23%	34%	22%	27%
EBITDA	15.7	-17.6	39.2	-29.9	-39.8
EBITDA margin	16%	-24%	19%	-19%	-12%
Full year NRR	-	-	-	-	120%
CAC:LTV-ratio ¹	22	-	21	-	-
Months to recover CAC ¹	11	-	12	-	-
Rule of 40	51%	-1%	53%	3%	15%

¹The listed CAC KPIs are for our Norwegian operations which is already converted onto our new billing system, and which represent the majority of our business.

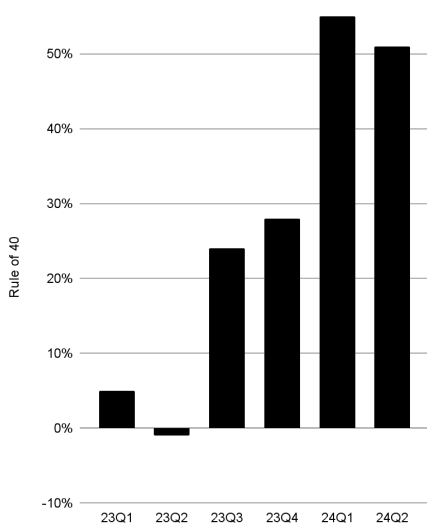
Revenue development



EBITDA development



Rule of 40



² The graphs indicate that the revenue and EBITDA development from Q1 to Q2 aligns with expected seasonal variations, including fewer working days and transactions during Q2.

About 24SevenOffice

24SevenOffice's vision is to empower businesses for the future. On our journey to empower businesses for the future, we deliver a leading cloud-based AI-accounting/ERP platform with the product vision to automate business administration and allow for real-time data driven decision making. With 24SevenOffice we are helping companies perform better, maximize their potential, and achieve their goals.

24SevenOffice was born in the cloud and has since the beginning in 1997 developed the system for the browser as a 100% web-based application and been on the SaaS business model since the beginning.

We are an ambitious company aiming high and with focus on keeping and continuing to build the culture of the company that has taken us where we are today. Through our core values of trust, being brave and curious we work daily to create and keep active promoters from all our stakeholders whether it is our customers, partners, resellers, or investors. Our strategy of recruiting and maintaining world class employees is crucial for driving value for our customers, staying competitive in the market, and standing out as an attractive employer.

By building a market leading tech & AI company we will secure relevancy and innovation, and combining our unique tech offerings into one holistic service will ensure competitiveness.

The system is customizable and built with a modular approach with accounting and financial management in the core. Integrated with the core we have our own modules for Project & Time tracking, Banking & Finance, CRM, and Payroll. With our open API platform, we build an ecosystem with plug and play integrations for our customers. Larger customers can build their own ecosystem. The system is built for automation, speed, and scalability to fit customers in all sizes and industries, from SMEs to large organizations with high volumes and advanced needs.

Vision

Empowering businesses for the future.

Mission

Our mission is to improve the interaction between people and technology through our focus on the user experience and the integration of all important processes in one ecosystem.

Values

Our values in relation to customers, partners, investors, new candidates and among our employees are trust, brave and curious.



Target market and distribution channels

24SevenOffice is aiming its product suite and ecosystem at SMB's and larger companies, with fully automated processes built around accounting and financial management as a core, at a fraction of the price compared to traditional players in the market. 24SevenOffice deliver function rich SaaS software with advanced functionality that are customizable, built for speed, scalability, and automation.

Through apps and modules for data capture such as travel & expense, time recording, CRM, etc., the system is also used by the whole organization for input to the accounting and finance modules.

In addition to direct sales 24SevenOffice has a partner strategy where accounting firms with ambitions are the major channel. By using the 24SevenOffice technology platform, accounting firms experience all benefits of working in the cloud and delivering services to their customers with the AI accounting platform and through best practice. With the benefits of using 24SevenOffice they can generate new revenue streams from software and finance and free up time for value added services such as consulting and advisory services to their customers.

Through strong long-term relationships, 24SevenOffice has built a network of partners that up-sell 24SevenOffice modules and apps to their customers. In addition, the company's growth strategy towards new sales partners and up-sale on existing partners can potentially include a temporary higher deal-split towards the partner in order to maximize the potential revenue portfolio for both parts. The company works actively to assist and ensure that partners reach their milestones and goals.

24SevenOffice systems and modules

24SevenOffice is becoming a true world class tech company with a full product suite. With accounting and finance as the hub, businesses can expand with core functionality such as CRM, project management, HR and payroll, hour registration, material planning systems, advanced reporting, debt collection, fintech, etc.

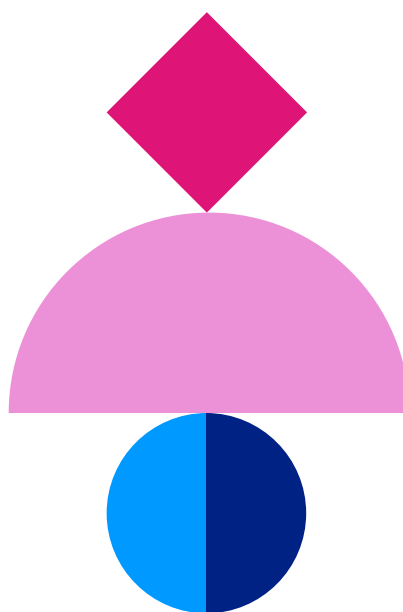
Fully integrated with banking

24SevenOffice can be fully integrated with your bank, enabling the user to post or administer payments directly from the business system. Deposits and withdrawals are automatically matched against ledgers in the 24SevenOffice's CRM system. With the 24SevenOffice bank module, the system reads back files from the bank, so that the reconciliation takes place automatically. Any errors in reconciliations are notified, so that the accounting consultant and auditor can take care of these manually. From the bank module, the user has complete traceability with the drill-down function down to the verification level.

AI - automated accounting

Automation of accounting with AI is now adopted to a larger extent by customers. We are the first business system in the Nordic region to offer an AI engine in accounting built with 20 years of invoice data from digitally booked invoices. The technology has already automated up to 90% of invoice processing for customers. The AI module can be delivered as a part of the 24SevenOffice system, or it can serve as automated invoice processing on top of all accounting platforms in the market. Going forward the roll-out of the AI module to existing and new customers will be intensified.

At present, more and more accounting firms are using the AI engine together with its customers. The accounting companies that use AI and adapt their business model to the new technology will be the future winners.



Net sales and results

Previous acquisition affects the result due to increased amortization of goodwill, technology, customers and IPR which is written down over five years. Capitalized development projects are also depreciated over five years, once completed.

April - June 2024 - Group

Net sales for Q2 amounted to MSEK 100.6. and EBITDA to MSEK 15.7. Operating profit amounted to MSEK -5.7, where depreciation and amortization amounted to MSEK 21.4 Profit after tax ended at MSEK -5.4 and earnings per share amounted to SEK -0.08.

Parent company

Net sales for Q2 amounted to MSEK 3.9. Operating profit amounted to MSEK -2.6. Profit before tax was MSEK -1. Profit after tax amounted to MSEK -1.

January - June 2024 - Group

Net sales for H1 amounted to MSEK 205.2. and EBITDA to MSEK 39.2. Operating profit amounted to MSEK -3.3, where depreciation and amortization amounted to MSEK 42.4 Profit after tax ended at MSEK 0.4 and earnings per share amounted to SEK 0.01.

Parent company

Net sales for H1 amounted to MSEK 8.6. Operating profit amounted to MSEK -2.9. Profit before tax was MSEK 0.9. Profit after tax amounted to MSEK 0.9.

Cash flow and financial position - Group

The Group's cash and cash equivalents amounted to MSEK 86.1 at the end of Q2, up from 85.1 at the beginning of the year.

During Q2 2024, the Group's cash flow from operating activities before changes in working capital amounted to MSEK -9.6 Cash flow from investment activities ended at MSEK -24.7. Cash flow from financing activities ended at MSEK -0.8.

Current receivables amounted to MSEK 86.5 in Q2. Current liabilities at the period end were MSEK 147.2. Ending Q2, the long-term liabilities, which is primarily a convertible loan with accumulating interest, due year end 2027, amounted to MSEK 257.4.

The equity/assets ratio was 11.4 %.

Given the terms in our convertible bond agreement, with a current interest rate of 1,5% p.a. (increasing to 3,5% Jan 2025 and 5,5 % Jan 2026), a maturity date of 31st December 2027 and with a conversion price of SEK 44, there is a strong foundation to both develop 24SevenOffice to become one of the larger and most significant technology company in the Nordics, whilst in parallel also generating a positive cash flow to handle and fulfill the convertible bond obligations.

Investments and depreciation

Ending Q2, the Group's capitalized R&D on the balance sheet amounted to MSEK 59.1 and capitalized concessions, patents, licenses, trademarks and similar rights amounted to MSEK 127.9. Amortization during Q2 amounted to MSEK 21.4. The write down period is five years, while the assets from the acquisitions will have a perpetual value for the company.

Equity

At the end of Q2, the Group's equity amounted to MSEK 54.7. The share capital was MSEK 6.8 divided into 67,962,772 shares, each with a quotient value of SEK 0.1.

Employees

Ending Q2, the number of employees in the Group was 171 of which 133 are working in Norway, 23 in Sweden, 7 in Denmark and 8 in the US. 24SevenOffice also uses external consultants for individual projects.

Significant events during the period

On May 16, The Board of Directors decided to apply for a listing transfer from Spotlight Stock Market to Nasdaq First North Growth Market in Stockholm. Nasdaq First North Growth Market is Nasdaq's European growth market, with the same legal status as Spotlight Stock Market, a multilateral trading facility.

On June 13, 24SevenOffice Group AB announced a Strategic Partnership with ØkoRåd, Norway's largest franchise in accounting services. This collaboration is set to drive significant growth for 24SevenOffice, with an anticipated minimum increase in Annual Recurring Revenue (ARR) of at least MSEK 5 in the near term.

On June 17, 24SevenOffice's announced a financial target, stating that the company shall reach revenues of minimum MSEK 500 within the next 500 days with an EBITDA of minimum MSEK 50. To align the financial target with the quarterly reporting the financial target shall be reached during the quarter in which 500 days ends, which is the fourth quarter of 2025. The target is a direct result of the company's recent investments in new technology, brand enhancement, and expansion into new business areas over the last 2-3 years where we now have seen good traction.

On June 28, 24SevenOffice received conditional approval for admission to trading on Nasdaq First North Growth Market by Nasdaq Stockholm's listing committee. In connection with the list change, 24SevenOffice published a company description (the "Company Description"). The first day of trading on Nasdaq First North Growth Market was scheduled for July 12, 2024, and the last day of trading on Spotlight Stock Market is expected to be July 11, 2024.

There were no other significant events during the period.

Significant events after this period

On July 8, 24SevenOffice announced a strategic partnership with EyeOn Group, a Swedish publicly traded company specializing in IT security and protection against cybercrime. The partnership represents a strong initiative for 24SevenOffice in addressing the ever-increasing threat of cybercrime and is in line with our political lobbying for more investigative resources from the police. Through this alliance, 24SevenOffice will integrate EyeOn Group's advanced security solutions into its existing systems, providing customers with more comprehensive protection against digital threats.

On July 11, 24SevenOffice Group AB received the final approval for admission to trading on Nasdaq First North Growth Market by Nasdaq Stockholm's listing committee. The first day of trading on the Nasdaq First North Growth Market was July 12, 2024.

On July 15, HSB signed a strategic and extended agreement with 24SevenOffice for an additional 4.5 years. The expected annual turnover for the agreement is approximately MSEK 10. HSB manages invoice processing for more than 4,000 housing associations and approximately 350,000 apartments and 677,000 members. The AI accounting collaboration, which has been going on for several years, has proven to be very successful and efficient.

On July 17, 24SevenOffice announced a strategic partnership with Lyvia Group AB, a leading technology conglomerate generating SEK 2.2 billion in revenue and offering a diverse range of software solutions and services across Europe. Lyvia Group has a strong emphasis on ERP solutions and implementation within its extensive portfolio. After thorough evaluation, Lyvia Group selected 24SevenOffice as a key solution provider for ERP and accounting solutions to its clients. This collaboration also positions 24SevenOffice as a preferred solution for Lyvia Group's own companies.

There are no other significant events after this period.

24SevenOffice Group AB share (Ticker: 247)

24SevenOffice Group AB's shares are traded on Nasdaq First North Growth Market ([/www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)). In Q2 the shares were listed on Spotlight Stock Market. On June 30, 2024, 24SevenOffice Group shares were listed at SEK 18.05, which corresponded to a market value of approximately MSEK 1,227. During the quarter, the share was listed at a maximum of SEK 22.00 on May 24, and at a minimum of SEK 11.75 on April 12. The total number of registered shares on June 30, was 67,962,772.

The ten largest shareholders on June 30, 2024

Shareholders	Number of shares	Votes, %
R-VENTURE AS	39 935 972	58,76%
GOLDMAN SACHS & CO. LLC	5 561 701	8,18%
THE BANK OF NEW YORK MELLON	2 264 742	3,33%
EBIZ AS	1 495 216	2,20%
JEANSSON TEDDE OLOF JOHAN THEODOR	1 038 943	1,53%
Försäkringsaktiebolaget Avanza Pension	973 537	1,43%
ICT GROUP AS	856 422	1,26%
DYBVAD-ROLL, PETER	842 431	1,24%
ELVEGRIS AS	842 194	1,24%
BNP PARIBAS SA/NY BRANCH JERSEY	776 332	1,14%
Other shareholders	13 377 010	19,68%
Total	67 962 772	100,00%

Upcoming reports:

Interim report Q3 2024 November 12, 2024

The report has not been subject to review by the company's auditor.

Stockholm, August 28, 2024

24SevenOffice Group AB

CEO, Eirik Aalvik Stranden

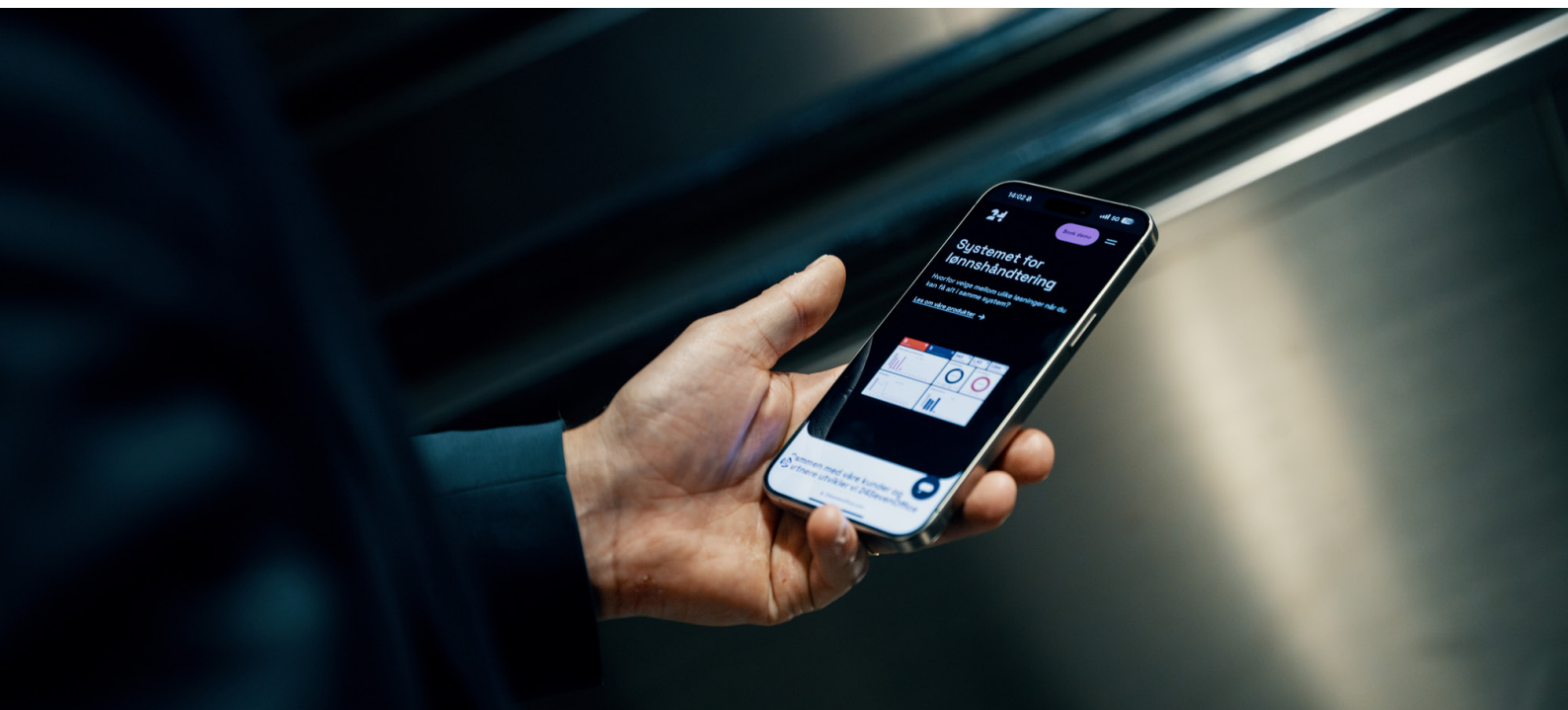
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This information is such information as 24SevenOffice is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was submitted for publication on August 28, 2024.



Consolidated income statement

SEK 000s

	Apr - Jun 2024	Jan - jun 2024	Apr - jun 2023	Jan - jun 2023	Jan - Dec 2023
Net sales	100,644	205,153	74,820	153,558	327,307
Other operating income	-533	55	322	687	40
	100,110	205,207	75,141	154,245	327,347
Operating expenses					
Cost of goods sold	-6,347	-11,897	-6,177	-12,616	-28,950
Other external costs	-40,325	-78,204	-37,548	-70,510	-151,566
Personnel costs (total before capitalization)	-51,060	-101,023	-49,031	-100,853	-186,479
Personnel cost capitalized (R&D)	13,318	25,109	-	-	-
Other operating costs	-1	-2	-	-161	-187
	-84,414	-166,018	-92,756	-184,140	-367,181
EBITDA	15,696	39,190	-17,615	-29,895	-39,834
Depreciation and amortization of tangible and intangible assets	-21,408	-42,448	-22,128	-44,042	-89,396
Operating profit, EBIT	-5,712	-3,259	-39,743	-73,937	-129,231
Profit/loss from financial items					
Profit/loss from other securities and receivables that are fixed assets	-	-	-1,611	-	-22,297
Other financial income and similar items	1,510	5,097	-509	4,161	31,395
Other financial items	-1,737	-2,593	1,504	-14,634	-50,123
	-227	2,504	-616	-10,472	-41,025
Profit after financial items	-5,939	-755	-40,359	-84,409	-170,256
Profit before tax, EBT	-5,939	-755	-40,359	-84,409	-170,229
Tax on profit for the period	579	1,155	560	1,102	-62
Deferred tax	-	-	-	-	2,316
Profit for the period	-5,359	400	-39,799	-83,307	-168,002
Attributable to:					
Ordinary shareholders	-5,881	-214	-38,323	-80,350	-162,938
Non-controlling interests	522	614	-1,476	-2,957	-5,064
Earnings per share	-0.08	0.01	-0.59	-1.23	-2.472

Consolidated balance sheet

SEK 000s

	Jun 30 2024	Jun 30 2023	Dec 31 2023
ASSETS			
Fixed assets			
Intangible assets			
Capitalized R&D	59,123	20,477	29,153
Intellectual property rights, patents, licenses, trade- marks and similar rights	127,908	211,379	155,955
Goodwill	2,518	4,209	1,343
	189,549	236,065	186,451
Tangible assets			
Machinery and Equipment	5,922	7,567	6,734
	5,922	7,567	6,734
Financial assets			
Deferred tax assets	3,027	2,671	2,998
Other long-term investments	5,972	27,097	4,928
Other long-term receivables	101,971	29,880	96,290
	110,971	59,649	104,216
Total fixed assets	306,441	303,282	297,401
Current assets			
Current receivables			
Accounts receivable	54,645	50,352	56,444
Other receivables	21,915	74,004	11,021
Prepaid expenses and accrued income	9,954	11,157	14,744
	86,514	135,512	82,209
Cash and bank balances	86,053	109,390	85,067
Total current assets	172,567	244,902	167,276
TOTAL ASSETS	479,008	548,184	464,677

Consolidated balance sheet

SEK 000s

	Jun 30 2024	Jun 30 2023	Dec 31 2023
EQUITY AND LIABILITIES			
Equity			
Share capital	6,796	6,796	6,796
Other contributed capital	449,030	449,030	449,030
Other equity including profit of the period	-407,408	-323,274	-407,506
Equity attributable to ordinary shareholders	48,418	132,552	48,320
Non-controlling interests	6,238	8,806	5,884
Total equity	54,656	141,358	54,204
Provisions			
Deferred tax liability	4,833	7,060	5,928
Other provisions	15,000	31,022	30,330
	19,833	38,082	36,258
Non current liabilities			
Liabilities to credit institutions	2,201	2,995	2,605
Other liabilities	255,160	243,686	254,427
	257,361	246,681	257,032
Current liabilities			
Accounts payable	13,285	16,638	16,971
Other current liabilities	61,428	36,158	39,191
Accrued expenses and deferred revenue	72,445	69,267	61,021
	147,158	122,062	117,183
TOTAL EQUITY AND LIABILITIES	479,008	548,184	464,677

Consolidated statement of changes in equity

SEK 000s

	Share capital	Other contributed capital	Retained earnings incl. profit for the period	Equity attributable to parent company shareholders	Non-controlling interests	Total equity
Opening equity, January 1, 2024	6,796	449,030	-407,506	48,319	5,884	54,204
Translation differences			312	312	-260	52
Group company changes						
Profit of the period			-214	-214	614	400
Closing equity, Jun. 30, 2024	6,796	449,030	-407,408	48,418	6,238	54,656



Consolidated statement of cash flows

SEK 000s

	Apr - Jun 2024	Jan - Jun 2024	Apr - Jun 2023	Jan - Jun 2023	Jan - Dec 2023
Operating activities					
Profit after financial items	-5,939	-755	-40,359	-84,409	-170,256
Adjustments for items not included in the cash flow, etc.	-3,701	17,430	23,739	44,042	120,851
Cash flow from operating activities before changes in working capital	-9,639	16,585	-16,620	-40,367	-49,405
Cash flow from changes in working capital					
Changes in accounts receivables	-541	1,800	211	538	-5,554
Changes in other current receivables	-2,345	-6,105	-3,317	-56,829	2,567
Changes in accounts payables	3,301	-3,686	3,912	-4,180	-3,848
Changes in other current liabilities	20,269	33,662	-2,783	11,639	6,427
Cash flow from operating activities	11,044	42,256	-18,598	-89,199	-49,813
Investment activities					
Acquisition of balanced costs for development and similar work	-18,373	-35,859	-3,062	-5,469	-8,695
Acquisitions	4	0	-	-67	-67
Investments in tangible assets	-79	-79	-98	-458	-983
Investments in financial fixed assets	-6,246	-6,725	-997	3,163	-63,375
Cash flow from investment activities	-24,693	-42,663	-4,158	-2,831	-73,120
Financing activities					
Amortization of loans	-840	-1,678	-601	-601	-2,339
Cash flow from financing activities	-840	-1,678	-601	-601	-2,339
Cash flow of the period	-14,489	-2,086	-23,356	-92,631	-125,272
Cash and cash equivalents at the beginning of the period	92,418	85,067	140,716	207,144	207,144
Currency differences in cash and cash equivalents	8,124	3,072	-7,970	-5,123	3,195
Cash and cash equivalents at the end of the period	86,053	86,053	109,390	109,390	85,067

Parent company Income statement

SEK 000s

	Apr - Jun 2024	Jan - Jun 2024	Apr - Jun 2023	Jan - Jun 2023	Jan - Dec 2023
Income					
Net sales	3,903	8,561	3,841	7,681	18,038
Operating expenses					
Other external costs	-6,207	-11,186	-4,097	-8,361	-16,636
Personnel costs	-315	-315	-302	-302	-302
	-6,522	-11,501	-4,400	-8,663	-16,938
Operating profit, EBIT	-2,620	-2,941	-559	-982	1,100
Net financial items	1,670	3,833	1,129	2,212	5,257
Profit after financial items	-950	892	570	1,230	6,357
Profit before tax, EBT	-950	892	570	1,230	6,357
Tax	-	-	-	-	-
Profit for the period	-950	892	570	1,230	6,357

Parent company Balance sheet

SEK 000s

	Jun 30 2024	Jun 30 2023	Dec 31 2023
ASSETS			
Fixed assets			
Financial assets			
Shares in Group companies	521,816	520,069	520,056
Receivables from Group companies	256,876	229,315	250,863
Other long-term investments	100	100	100
Total fix assets	778,792	749,484	771,019
Current assets			
Current receivables			
Receivables from Group companies	22,823	12,888	23,555
Other receivables	149	0	5,090
Prepaid expenses and accrued income	4,200	4,953	4,479
Total current receivables	27,172	17,841	33,125
Cash and bank balance	743	35,095	5,496
Total current assets	27,915	52,936	38,621
TOTAL ASSETS	806,707	802,420	809,639

Parent company

Balance sheet

SEK 000s

	Jun 30 2024	Jun 30 2023	Dec 31 2023
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	6,796	6,796	6,796
	6,796	6,796	6,796
Other unrestricted equity			
Share premium	519,530	519,530	519,530
Balanced loss	-28,278	-34,635	-34,635
Profit of the period	892	1,230	6,357
	492,145	486,126	491,252
Total equity	498,941	492,922	498,048
Non current liabilities			
Liabilities to Group companies	16,646	16,861	16,485
Other liabilities	263,125	259,375	261,250
	279,771	276,236	277,735
Current liabilities			
Accounts payable	687	100	401
Liabilities to Group companies	26,358	32,728	32,550
Other liabilities	177	214	614
Accrued expenses and prepaid income	775	221	292
Total current liabilities	27,996	33,263	33,857
TOTAL EQUITY AND LIABILITIES	806,708	802,421	809,639

Parent company

Statement of changes in equity

SEK 000s

	Share capital	Other unrestricted equity	Retained earnings incl. profit for the period	Total unrestricted equity
Opening equity, January 1, 2024	6,796	484,896	6,357	491,253
Results as decided by the AGM		6,357	-6,357	-
Profit of the period			892	892
Closing equity, June 30, 2024	6,796	491,253	892	492,145



Parent company

Statement of cash flows

SEK 000s

	Apr - Jun 2024	Jan - Jun 2024	Apr - Jun 2023	Jan - Jun 2023	Jan - Dec 2023
Operating activities					
Profit after financial items	-950	892	570	1,230	6,357
Adjustments for items not included in the cash flow, etc.	-	-	-	200	200
Cash flow from operating activities before changes in working capital	-950	892	570	1,430	6,557
Cash flow from changes in working capital					
Change in other current receivables	7,649	5,953	1,720	-284	-15,568
Change in accounts payables	-251	286	341	100	401
Change in other current liabilities	-2,448	-4,271	-91	794	3,769
Cash flow from operating activities	4,000	2,860	2,540	2,040	-4,841
Investment activities					
Changes in financial fixed assets	-3,839	-7,774	-3,561	-33,451	-54,999
Cash flow from investment activities	-3,839	-7,774	-3,561	-33,451	-54,999
Financing activities					
Loan	161	161	-	-1,170	-1,170
Cash flow from financing activities	161	161	-	-1,170	-1,170
Cash flow of the period	322	-4,753	-1,021	-31,411	-61,010
Cash and cash equivalents at the beginning of the period	421	5,496	36,116	66,506	66,506
Cash and cash equivalents at the end of the period	743	743	35,095	35,095	5,496



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